

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Agriculture and Small Business, to which was referred Senate Bill No. 383, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 11, delete "a procedural or substantive".
- 2 Page 1, line 12, delete "right of a retailer under this chapter,
- 3 including".
- 4 Page 1, delete lines 14 through 15.
- 5 Page 5, delete lines 10 through 15, begin a new line block indented
- 6 and insert:
- 7 **"(4) The fair market value of any specific data processing**
- 8 **hardware or software that the supplier required the dealer to**
- 9 **acquire or purchase to satisfy the requirement of the**
- 10 **supplier within five (5) years of the date of termination,**
- 11 **including computer equipment required and approved by the**
- 12 **supplier to communicate with the supplier. Fair market value**
- 13 **of the property subject to repurchase under this subdivision**
- 14 **shall be:**
- 15 **(A) the acquisition cost, including shipping, handling, and**
- 16 **set up fees; minus**
- 17 **(B) straight line depreciation of the acquisition cost over**
- 18 **five (5) years."**
- 19 Page 5, line 31, delete "determined under section 12.5 of this

- 1 chapter." and insert "**the average value shown in the current**
- 2 **industry valuation guide for the dealer's region.**".

3 Page 6, delete lines 6 through 18.

4 Page 11, line 19, after "plus" insert "**at least**".

5 Renumber all SECTIONS consecutively.

(Reference is to SB 383 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 8, Nays 1.

Nugent

Chairperson